

REF. NO.

DATE: 31/10/2022

AUDIT REPORT

Reg:

TALAT B.ED COLLEGE
NANDRABAD, TQ-KHULTABAD, DIST -AURANGABAD.
FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022

This audit report is prepared on verification of books and vouchers produced for Audit purpose and it is for the Principal of the Institute and the Management. The audit observations are as under:-

1. **MANAGEMENT:** - The college is being run by the **Talat Shikshan Mandal**
1.14.62, Kabadipura, Aurangabad.
2. **BOOKS OF ACCOUNTS:** - Accounts are maintained computerized. For our verification
The following documents are produced:-
 - Cash Book.
 - Ledger Book.
 - Bank Pass Books.
 - Voucher for Expenses.
 - Fees Receipts.
 - Pay Register.
3. The college is not getting grant from the government. The expenses are met by the society and fees collected from the students.
4. This year the college has received Tuition fees, amounting to Rs.81,24,000/- for which supporting receipts are checked.
5. This year building rent has been paid to the society amounting to Rs.7,80,000/-. For which receipts is verified.

For expenses, vouchers have been checked and there appear no major mistake.

Subject to our above remarks, in our opinion Receipts & Payments statement agrees with the books of accounts produced.


ANWAR HUSAIN



CHARTERED ACCOUNTANT
HUSAIN & CO.
CHARTERED ACCOUNTANTS
HINA COMPLEX, JUNA BAZAR
AURANGABAD-431001.
M. No. 15731

Talat Shikshan Mandal's
Talat B.Ed. College, Khultabad

Nandrabad, Taq. Khultabad, Dist. Aurangabad

Receipts & Payments Statement

For the period from 01.04.2021 to 31.03.2022

Receipts	Amounts	Amounts	Payments	Amounts	Amounts
Opening Balances :		178,564.97	By, Staff Salary Exp.		5,472,000.00
Cash in hand	12,825.00		Salaries to Teaching Staff	3,708,000.00	
Cash at Bank			Salaries to Non Teaching Staff	1,764,000.00	
SBI Bank No. 62171628802	164,423.97				
Standard Urban Co-op. bank 01023002626	1,316.00				
Tution Fees 2021-22		8,124,000.00	By, Recuring Expenses		1,488,967.94
Bank Interest		40.00	Accounts Writing fees	10,000.00	
University fees		382,400.00	Bank Charges	1,544.94	
To, University Fees		382,400.00	Buiding Rent	780,000.00	
Univ. Admission fees	40,000.00		Computer Maintenance charges	35,000.00	
Univ. Development fees	10,000.00		Gardening Expenses	18,000.00	
Univ. Exam fees	195,400.00		Honorarium	60,000.00	
Univ. Gymkhana fees	10,000.00		Printing & Stationery	15,430.00	
Univ. Library fees	10,000.00		Sports Material	17,230.00	
Univ. Other fees	62,000.00		Sweeping charges	30,000.00	
Univ. Semester fees	15,000.00		Teaching Aid	36,470.00	
Univ. Session fees	20,000.00		Telephone & Mobile expenses	19,858.00	
Univ. Study tour fees	20,000.00		University Affiliation Fees	36,000.00	
Professional Tax		52,800.00	University ARA Processing Fees	45,000.00	
Talat Shikshan Mandal		71,240.00	University ARK Processing Fees	45,000.00	
G.O.I Scholarship		2,030,823.00	University MKCL fees	38,824.00	
Fees Receivable 2020-21		5,166,431.00	University Exam Fees	231,611.00	
			University Fee	84,000.00	
			Water Expneses	30,000.00	
			By, University Fees Remittance		382,400.00
			Univ. Admission fees	40,000.00	
			Univ. Development fees	10,000.00	
			Univ. Exam fees	195,400.00	
			Univ. Gymkhana fees	10,000.00	
			Univ. Library fees	10,000.00	
			Univ. Other fees	62,000.00	
			Univ. Semester fees	15,000.00	
			Univ. Session fees	20,000.00	
			Univ. Study tour fees	20,000.00	
			Audit Fees		3,000.00
			Repairs & Maintenance		41,430.00
			Phscycology Lab Equipements		19,850.00
			Science Material		59,840.00
			Library Books		28,462.00
			Furniture		28,000.00
			Fees Receivable 2021-22		6,308,400.00
			Professional Tax		76,800.00
			G.O.I Scholarship		2,390,595.00
			Closing Balances :		88,954.03
			Cash in hand	461.00	
			Cash at Bank		
			SBI Bank No. 62171628802	87,142.03	
			Standard Urban Co-op. bank 01023002626	1,351.00	
TOTAL		16,388,698.97	TOTAL	-	16,388,698.97

Subject to above we Examined & found correct as per the Books of Accounts, Vouchers produced and information and explanation given.



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Nandrabad, Taq. Khultabad, Dist. Aurangabad

Income & Expenditure Account

For the Year Ending 31.03.2022

Expenditure	Amounts	Amounts	Income	Amounts	Amounts
By, Staff Salary Exp.		5,472,000.00	Tution Fees 2021-22		8,124,000.00
Salaries to Teaching Staff	3,708,000.00		Bank Interest		40.00
Salaries to Non Teaching Staff	1,764,000.00		University fees		382,400.00
By, Recuring Expenses		1,488,967.94			
Accounts Writing fees	10,000.00				
Bank Charges	1,544.94				
Buiding Rent	780,000.00				
Computer Maintenance charges	35,000.00				
Gardening Expenses	18,000.00				
Honorarium	60,000.00				
Printing & Stationery	15,430.00				
Sports Material	17,230.00				
Sweeping charges	30,000.00				
Teaching Aid	36,470.00				
Telephone & Mobile expenses	19,858.00				
University Affiliation Fees	36,000.00				
University ARA Processing Fees	45,000.00				
University MKCL fees	38,824.00				
University Exam Fees	231,611.00				
Watchman Salary	84,000.00				
Water Expneses	30,000.00				
Audit Fees		3,000.00			
Repairs & Maintenance		41,430.00			
By, Legal Exp.		-			
By, Depreciation		68,486.96			
By, Net Surplus		1,432,555.10	To, Net Defecit		
TOTAL		8,506,440.00	TOTAL	(0.00)	8,506,440.00



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BALANCE SHEET

As at 31.03.2022

Liabilities	Amounts	Amounts	Assets	Amounts	Amounts
Branch & Division			Fixed Assets		2,217,292.00
Talat Shikshan Mandal		2,588,208.00	As per Dep. Schedule forming part of BS		
As per last BS	2,516,968.00		As per last BS	2,081,140.00	
Add : during the year	71,240.00		Add :- during the year	136,152.00	
Depreciation Fund		1,729,868.49	Internet Board		44,621.00
As per last BS	1,661,381.53		Other Debit balances		
During the year	68,486.96		Talat D.Ed. College		125,650.00
Payable A/c		92,825.00	Fees Receivable 2021-22		6,308,400.00
Professional Tax	116,825.00				
Add :- during the year	52,800.00				
Less :- during the year	76,800.00				
G.O.I Scholarship					
Add :- during the year	359,772.00				
Less :- during the year	2,030,823.00				
	2,390,595.00				
Income And Expenditure Account		4,374,015.54			
Balance as per last Balance Sheet	2,941,460.44		CASH & BANK BALANCES		88,954.03
Add: Surplus as per I & E A/c	1,432,555.10		Cash in hand	461.00	
Less: Deficit as per as per I & E A/c			Cash at bank	88,493.03	
Add: Appropriation, if any,					
TOTAL		8,784,917.03	TOTAL	(0.00)	8,784,917.03



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Talat Shikshan Mandal's
TALAT B.Ed. College, Khultabad
 DEPRECIATION STATEMENT
 AS ON 31.03.2022

Particulars	Opening Balances	Additions	Deletions	Total	%	Depreciation	Closing Balances
I. COMPUTER							
Computer	15,534.50	-	-	15,534.50	25%	3,883.63	11,650.88
Total	15,534.50	-	-	15,534.50		3,883.63	11,650.88
II. FURNITURE							
Furniture	198,922.30	28,000.00	-	226,922.30	10%	22,692.23	204,230.07
Total	198,922.30	28,000.00	-	226,922.30		22,692.23	204,230.07
II. EQUIPMENTS							
Electrical Material	31,793.97			31,793.97	15%	4,769.10	27,024.87
Psychological	2,415.01	19,850.00		22,265.01	15%	3,339.75	18,925.26
Science Material	25,893.59	59,840.00		85,733.59	15%	12,860.04	72,873.55
Wall Clock	248.30			248.30	15%	37.25	211.06
Machinery	4,735.58	-	-	4,735.58	15%	710.34	4,025.24
Over Head Porjector	1,585.30	-	-	1,585.30	15%	237.80	1,347.51
Printer	14,764.35	-	-	14,764.35	15%	2,214.65	12,549.70
Projectror	13,752.04	-	-	13,752.04	15%	2,062.81	11,689.23
Battery	6,769.65	-	-	6,769.65	15%	1,015.45	5,754.20
Library Books	30,193.73	28,462.00	-	58,655.73	25%	14,663.93	43,991.80
Total	132,151.52	108,152.00	-	240,303.52		41,911.10	198,392.42
Grand Total	346,608.32	136,152.00	-	482,760.32	-	68,486.96	414,273.36



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