

REF. NO.

DATE: - 08/01/2024

AUDIT REPORT

Reg:

TALAT B.ED COLLEGE
NANDRABAD, TQ-KHULDABAD, DIST-AURANGABAD.
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

This audit report is prepared on verification of books and vouchers produced for Audit purpose and it is for the Principal of the Institute and the Management. The audit observations are as under:-

- 1. MANAGEMENT:** - The College is being run by the **TALAT SHIKSHAN MANDAL 1.14.62, KABADIPURA, AURANGABAD.**
- 2. BOOKS OF ACCOUNTS:** - Accounts are maintained computerized. For our verification The following documents are produced:-
 - Cash Book.
 - Ledger Book.
 - Bank Pass Books.
 - Voucher for Expenses.
 - Pay Bills
 - Fees Receipts.
3. The college is not getting grant from the government. The expenses are met by the society and fees collected from the students.
4. This year tuition fees received from students amounts to Rs. 78,80,280/-. But for verification no fees receipts are produced.
5. This year Teaching & Non Teaching salary paid to Rs.45,90,000/-, But for verification no salary register are produced.
6. This year building rent has been paid to the society amounting to Rs. 7,80,000/-, for which receipts is verified.

For expenses vouchers have been checked and there appear major mistake.

Subject to our above remarks, in our opinion Receipts & Payments statement agrees with the books of accounts produced.



Anwar Husain
ANWAR HUSAIN
CHARTERED ACCOUNTANT
HUSAIN & CO.
CHARTERED ACCOUNTANTS
HINA COMPLEX, JUNA BAZAR
AURANGABAD-431001,
M. No. 15731

Talat Shikshan Mandal's
Talat B.Ed. College

Nandrabad, Taq. Khultabad, Dist. Aurangabad

Receipts & Payments Statement

For the period from 01.04.2022 to 31.03.2023

Receipts	Amounts	Amounts	Payments	Amounts	Amounts
Opening Balances :		88,954.03	By, Staff Salary Exp.		4,590,000.00
Cash in hand	461.00		Salaries to Teaching Staff	3,708,000.00	
Cash at Bank			Salaries to Non Teaching Staff	882,000.00	
SBI Bank No. 62171628802	87,142.03				
Standard Urban Co-op. bank 01023002626	1,351.00		By, Recuring Expenses		1,641,805.84
University Fees		370,928.00	Accounts Writing Fees	15,000.00	
Bank Interest		44.00	Bank Charges	1,052.84	
Tution Fees		7,880,280.00	Building Rent	780,000.00	
			Computer Annual Maitenance Charges	38,000.00	
			Function & Festivals	3,136.00	
To, University Fees		370,928.00	Gardening Expenses	33,720.00	
Univ. Admission Fee	38,800.00		Honorarium	71,500.00	
Univ. Development Fee	9,700.00		Light Bill	16,700.00	
Univ. Exam Fee	189,538.00		Printing & Stationery	140,000.00	
Univ. Gymkhana Fee	9,700.00		Professional Fees	25,000.00	
Univ. Library Fee	9,700.00		Sports Material	15,847.00	
Univ. Other Fee	60,140.00		Sweeping Charges	36,000.00	
Univ. Semester Fee	14,550.00		Teaching Aid	37,981.00	
Univ. Session Fee	19,400.00		Telephone & Mobile Expenses	13,471.00	
Univ. Study Tour Fee	19,400.00		University Affiliation Fees	36,000.00	
Fees Receivable 21-22		6,281,120.70	University ARA Fees	35,900.00	
Fees Receivable 22-23		3,095,500.00	University Exam Fees	236,748.00	
GOI Scholarship		6,051,120.70	University MKCL Fees	19,250.00	
Professional Tax		47,500.00	Watchman Salary	84,000.00	
			Water Expenses	2,500.00	
			By, University Fees Remittance		370,928.00
			Univ. Admission Fee	38,800.00	
			Univ. Development Fee	9,700.00	
			Univ. Exam Fee	189,538.00	
			Univ. Gymkhana Fee	9,700.00	
			Univ. Library Fee	9,700.00	
			Univ. Other Fee	60,140.00	
			Univ. Semester Fee	14,550.00	
			Univ. Session Fee	19,400.00	
			Univ. Study Tour Fee	19,400.00	
			Audit Fees		8,000.00
			Repairs & Maintanance		62,676.00
			Fees Receivable 22-23		8,251,208.00
			GOI Scholarship		6,051,120.70
			Professional Tax		47,500.00
			Furniture		25,000.00
			Phsycology Lab Equipements		15,428.00
			Science Material		45,861.00
			Talat Shikshan Mandal		1,500,000.00
			Closing Balances :		1,576,847.89
			Cash in hand	337.00	
			Cash at Bank		
			SBI Bank No. 62171628802	1,575,120.89	
			Standard Urban Co-op. bank 01023002626	1,390.00	
TOTAL		24,186,375.43	TOTAL		24,186,375.43

Subject to above we Examined & found correct as per the Books of Accounts, Vouchers produced and information and explanation given.



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Talat Shikshan Mandal's
Talat B.Ed. College
 Nandrabad, Taq. Khultabad, Dist. Aurangabad
Income & Expenditure Account

For the period from 01.04.2022 to 31.03.2023

Expenditure	Amounts	Amounts	Income	Amounts	Amounts
By, Staff Salary Exp.		4,590,000.00	University Fees		370,928.00
Salaries to Teaching Staff	3,708,000.00		Bank Interest		44.00
Salaries to Non Teaching Staff	882,000.00		Tution Fees		7,880,280.00
By, Recuring Expenses		1,641,805.84			
Accounts Writing Fees	15,000.00				
Bank Charges	1,052.84				
Building Rent	780,000.00				
Computer Annual Maitenance Charges	38,000.00				
Function & Festivals	3,136.00				
Gardening Expenses	33,720.00				
Honorarium	71,500.00				
Light Bill	16,700.00				
Printing & Stationery	140,000.00				
Professional Fees	25,000.00				
Sports Material	15,847.00				
Keeping Charges	36,000.00				
Teaching Aid	37,981.00				
Telephone & Mobile Expenses	13,471.00				
University Affiliation Fees	36,000.00				
University ARA Fees	35,900.00				
University Exam Fees	236,748.00				
University MKCL Fees	19,250.00				
Watchman Salary	84,000.00				
Water Expenses	2,500.00				
Audit Fees		8,000.00			
Repairs & Maintenance		62,676.00			
By, Legal Exp.		-			
By, Depreciation		69,187.12			
By, Net Surplus		1,879,583.04	To, Net Defecit		
TOTAL		8,251,252.00	TOTAL	0.00	8,251,252.00



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Talat B.Ed. College
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BALANCE SHEET

As at 31.03.2023

Liabilities	Amounts	Amounts	Assets	Amounts	Amounts
Branch & Division			Fixed Assets		2,303,581.00
Talat Shikshan Mandal		1,088,208.00	As per Dep. Schedule forming part of BS		
As per lat BS	2,588,208.00		As per last BS	2,217,292.00	
Add : during the year	780,000.00		Add :- during the year	86,289.00	
Less : during the year	2,280,000.00				
Depreciation Fund		1,799,055.61	Internet Board		44,621.00
As per lat BS	1,729,868.49		Other Debit balances		
During the year	69,187.12		Talat D.Ed. College		125,650.00
Payable A/c		92,825.00	Fees Receivable 2021-22		27,279.30
Professional Tax	92,825.00		Fees Receivable 2022-23		5,155,708.00
Add :- during the year	47,500.00				
Less :- during the year	47,500.00				
S.O.I Scholarship					
Add :- during the year	6,051,120.70				
Less :- during the year	6,051,120.70				
Income And Expenditure Account		6,253,598.58	CASH & BANK BALANCES		1,576,847.89
Balance as per last Balance Sheet	4,374,015.54		Cash in hand	337.00	
Add: Surplus as per I & E A/c	1,879,583.04		Cash at bank	1,576,510.89	
Less: Deficit as per as per I & E A/c					
Add: Appropriation, if any,					
TOTAL		9,233,687.19	TOTAL	(0.00)	9,233,687.19



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DEPRECIATION STATEMENT

AS ON 31.03.2023

Particulars	Opening Balances	Additions	Deletions	Total	%	Depreciation	Closing Balances
I. COMPUTER							
Computer	11,650.88	-	-	11,650.88	25%	2,912.72	8,738.16
Total	11,650.88	-	-	11,650.88		2,912.72	8,738.16
II. FURNITURE							
Furniture	204,230.07	25,000.00	-	229,230.07	10%	22,923.01	206,307.06
Total	204,230.07	25,000.00	-	229,230.07		22,923.01	206,307.06
III. EQUIPMENTS							
Electrical Material	27,024.87			27,024.87	15%	4,053.73	22,971.14
Psychological	18,925.26	15,428.00		34,353.26	15%	5,152.99	29,200.27
Science Material	72,873.55	45,861.00		118,734.55	15%	17,810.18	100,924.37
Wall Clock	211.06			211.06	15%	31.66	179.40
Machinery	4,025.24	-	-	4,025.24	15%	603.79	3,421.46
Over Head Porjector	1,347.51	-	-	1,347.51	15%	202.13	1,145.38
Printer	12,549.70	-	-	12,549.70	15%	1,882.45	10,667.24
Projectror	11,689.23	-	-	11,689.23	15%	1,753.39	9,935.85
Battery	5,754.20	-	-	5,754.20	15%	863.13	4,891.07
Library Books	43,991.80	-	-	43,991.80	25%	10,997.95	32,993.85
Total	198,392.42	61,289.00	-	259,681.42		43,351.39	216,330.03
Grand Total	414,273.36	86,289.00	-	500,562.36	-	69,187.12	431,375.25



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